

Diego FRIEDHEIM

CONTACT INFORMATION

WEB PAGE: <https://sites.google.com/view/diegofriedheim>
EMAIL: diego.friedheim@utdt.edu
ADDRESS: Av. Figueroa Alcorta, 7350, C1428, CABA, Argentina

ACADEMIC APPOINTMENTS

2025- VISITING ASSISTANT PROFESSOR AT UTDT BUSINESS SCHOOL

EDUCATION

2019- 2025 **PhD in Economics Bocconi University**
Under the supervision of N. Pavoni, F. De Marco, and L. Iovino
2015 M.A. in Economics University of San Andres
2009 - 2014 B.A. in Economics Buenos Aires University

RESEARCH INTERESTS

Macroeconomics, International Finance

JOB MARKET PAPER

Lenders' Expectations and Sovereign Debt Crises Contagion Abstract: This paper investigates how lenders' expectations may have fueled the propagation of the Greek crisis to other Eurozone periphery countries (i.e., Italy, Spain, Ireland, and Portugal). Using data from the Consensus Economics survey, I classify lenders by their GDP growth forecast precision before the crisis. During the crisis, less precise lenders adjusted their GDP growth and sovereign bond yield forecast against the rest of the Eurozone periphery relatively more than their more precise counterparts. Consequently, less precise lenders also shifted their portfolios away from the Eurozone periphery countries relatively more. In line with a model where some lenders rely on broad categories, such as the Eurozone periphery, the less precise lenders display a stronger GDP forecast correlation between Greece and other Eurozone periphery countries, driving these empirical results. By incorporating this mechanism into a two-country sovereign default model, I quantify that less precise lenders might have reduced Italian bond prices by almost 11 percent more than Bayesian lenders.

WORKING PAPERS

Anchor Stabilization Plans and Exports Structure

Banks' Inflation Expectations and Credit Allocation: the Fisher Effect *With Filippo De Marco*

PRE-DOCTORAL WORK

Frenkel, R., and Friedheim, D. (2017). Inflation in Argentina during the 2000s. *Journal of Post Keynesian Economics*, 40(1), 43-60.

Vegh, C. A., Morano, L., Friedheim, D., and Rojas, D. (2017). Between a rock and a hard place: the monetary policy dilemma in Latin America and the Caribbean. World Bank.

Vegh, C. A., Vuletin, G., Riera-Crichton, D., Friedheim, D., Morano, L., and Camarena, J. A. (2018). Fiscal Adjustment in Latin America and the Caribbean: Short-Run Pain, Long-Run Gain?. The World Bank.

Vegh, C. A., Vuletin, G., Riera-Crichton, D., Medina, J. P., Friedheim, D., Morano, L., and Venturi, L. (2018). From known unknowns to black swans: How to manage risk in Latin America and the Caribbean.

CONFERENCES AND SEMINARS

2024 Bocconi Macro Seminar, Milan PhD Workshop Universita Bicocca.

2023 Bocconi Macro Seminar, La Strada seminar PhD students Bocconi, University of Buenos Aires.

WORK EXPERIENCE

JULY 2017-JULY 2019	WORLD BANK, Washington DC Research Assistant collaborating in the elaboration of the LAC semiannual report, under Carlos Vegh's Supervision. Requires using E-views and Stata.
JUNE 2016 JUNE 2017	MINISTRY OF PRODUCTION, Argentina I Collaborated in the construction of a DSGE model with Enrique Kawamura. Requires using Dynare.
AUG 2012 JUNE 2016	CENTER OF STUDY OF THE STATE AND SOCIETY (CEDES), Argentina Research Assistant for Roberto Frenkel and Martin Rapetti. Requires using E-views.
FEB 2008 DEC 2011	TREE CAPACITACIÓN E INFORMÁTICA, Argentina Computing Instructor (Microsoft Office Package).

TEACHING

2024- Bocconi University, Teaching Assistant, Fiscal Macroeconomics (BA)

2024- Bocconi University, Tutor, Management of Financial Institutions (BA)

2023- Bocconi University, Tutor, Financial Markets, and Institutions (BA)

2022-2023 Bocconi University, Tutor, International Macroeconomics (BA)

2021- 2023 Bocconi University, Teaching Assistant, Macroeconomics (BA)

2012-2017 University of Buenos Aires, Teaching Assistant, Advanced Macroeconomics (BA)

2017 San Andres University, Teaching Assistant: Advanced Macroeconomics (BA)

2014 University of Buenos Aires, Teaching Assistant, Intermediate Macroeconomics (BA)

2013 University of Buenos Aires, Teaching Assistant, Econometrics (BA)

LANGUAGES

SPANISH: Native
ENGLISH: Fluent
ITALIAN: Fluent

COMPUTER SKILLS

PYTHON, DYNARE, MATLAB, STATA, EViews, LATEX.

REFERENCES

Prof. Nicola Pavoni
Department of Economics
Bocconi University
pavoni.nicola@gmail.com

Prof. Filippo De Marco
Department of Finance
Bocconi University
filippo.demarco@unibocconi.it

Prof. Luigi Iovino
Department of Economics
Bocconi University
luigi.iovino@unibocconi.it