

Andrés Velasco

Kennedy School of Government

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Professional Employment

Minister of Finance, Republic of Chile, March 2006-March 2010.

Advisory work for the governments of the Dominican Republic, El Salvador and Kazakhstan, 2003-2005.

Harvard Institute for International Development, advisory work for the Government of Ecuador, 1998-1999.

Member, *Time Magazine's* Inter-American Board of Economists, 1995-2001.

U.S. AID, advisory work for the Government of El Salvador, 1996-1997.

Chief Economist and Deputy Lead Negotiator, NAFTA Accession Team, Chile, 1995.

Coordinador de Finanzas Internacionales, Ministry of Finance, Chile, 1990-1992.

Research Fellow, CIEPLAN, Santiago, Chile, 1987.

Summer Intern, International Monetary Fund, Washington DC, 1986.

Summer Associate, Economics Group, The Chase Manhattan Bank, New York, 1985.

Academic Employment

Sumitomo Professor of International Finance and Development, John F. Kennedy School of Government, Harvard University (since July 2000).

Director, Center for Latin American and Caribbean Studies, New York University, (1998-2000).

Associate Professor of Economics (tenured), New York University, (1995-2000).

Assistant Professor of Economics, New York University, (1989-1995, on leave 1990-92).

Assistant Professor, Department of Economics and Graduate School of International and Public Affairs, Columbia University, (1988-89, one-year appointment).

Visiting Positions

Visiting Associate Professor of Public Policy, Kennedy School of Government, Harvard University, Fall 1997.

Visiting Associate Professor, Center for Applied Economics, Department of Industrial Engineering, University of Chile, Summer 1997.

Visiting Scholar, Federal Research Bank of Atlanta, 1996, 1997, 1998 and 1999.

Visiting Scholar, Research Department, World Bank, July 1995.

Visiting Scholar, Research Department, International Monetary Fund, 1993-1995, 2002.

Visiting Assistant Professor, Stockholm School of Economics, October 1994.

Visiting Scholar, Research Department, Inter-American Development Bank, July 1994.

Visiting Scholar, Federal Research Bank of Minneapolis, June 1994.

Other Employment

Advisory work for the governments of Chile, the Dominican Republic and El Salvador, 2003-2004.

Harvard Institute for International Development, advisory work for the Government of Ecuador, 1998-1999.

Member, *Time Magazine's* Inter-American Board of Economists, 1995-2001.

U.S. AID, advisory work for the Government of El Salvador, 1996-1997.

Chief Economist and Deputy Lead Negotiator, NAFTA Accession Team, Chile, 1995.

Coordinador de Finanzas Internacionales, Ministry of Finance, Chile, 1990-1992.

Research Fellow, CIEPLAN, Santiago, Chile, 1987.

Summer Intern, International Monetary Fund, Washington DC, 1986.

Summer Associate, Economics Group, The Chase Manhattan Bank, New York, 1985.

Education and Degrees

Harvard University, M.A. (Honorary), 2000.

Harvard University and Massachusetts Institute of Technology, Post-Doctoral Fellowship in Political Economy, 1994-95.

Columbia University, Ph.D. in Economics, 1989.

Yale University, M.A. in International Affairs, 1984.

Yale University, B.A. in Philosophy and Economics, 1982.

Groton School, Groton, Massachusetts, 1976-78.

The Grange School, Santiago, Chile, 1967-76.

Honors and Awards

National Science Foundation Research Grant, 2001-04.

Research Associate, NBER, 1998-present.

C.V. Starr Center Faculty Research Grant, 1995-2000.

Andes Foundation Research Grant, 1997.

Faculty Research Fellow, NBER, 1994-1998.

Harvard-MIT Fellowship in Positive Political Economy, 1994-95.

Institute for Policy Reform Junior Research Fellow, 1993-94.

C.V. Starr Center Faculty Research Grant, 1992-95.

Sloan Foundation Doctoral Fellowship, Columbia University, 1987.

President's Fellowship, Columbia University, 1987.

SSRC Doctoral Research Fellowship, 1986.

University Fellowship, Yale University, 1982-84.

Miscellaneous

Selected by *Time Magazine* as one of 50 Latin American Leaders for the Next Millennium, 1999.

Selected by *Time Magazine* as one of 100 World Leaders for the Next Millennium, 1994.

Selected by *Qué Pasa Magazine* (Chile) as one of Chile's Leaders Under 35, 1995.

Recent Professional Activities

Editor-in-Chief, *Economía*, Journal of the Latin American and Caribbean Economic Association, 2000-present.

Elected Vice-President of LACEA (Latin American and Caribbean Economic Association), 2004-2006.

Co-Editor, *Journal of International Economics*, 1996-2000.

Associate Editor, *Journal of Development Economics*.

Associate Editor, *Revista de Análisis Económico*.

Associate Editor, *Economía Chilena*.

Research Associate, National Bureau of Economic Research.

Research Associate, Center for Applied Economics, University of Chile.

Books

1. *Trade, Development and the World Economy: Selected Essays of Carlos Díaz-Alejandro*. A. Velasco, Editor. Oxford: Basil Blackwell, 1988.
2. *Vox Populi* (novel). Santiago: Editorial Sudamericana, 1995.
3. *Lugares Comunes* (novel). Santiago: Editorial Planeta, 2003.
4. *Free Trade and Beyond: Prospects for Integration in the Americas*. A. Estevaordal, D. Rodrik, A. Taylor and A. Velasco (eds.). Cambridge: Harvard University Press, 2004.

Journal Articles

1. "Balance Sheets and Exchange Rate Policy" (with L. F. Céspedes and R. Chang). *American Economic Review*, September 2004.
2. "Market Imperfections and the Instability of Open Economies" (with Q. Meng). Forthcoming, *Journal of International Economics*, 2004.
3. "IS-LM-BP in the Pampas" (with L. F. Céspedes and R. Chang). *IMF Staff Papers*, Vol. 50, 2003, pp. 143-156.
4. "Indeterminacy in a Small Open Economy with Endogenous Labor Supply," (with Q. Meng). *Economic Theory*, Vol. 22, N. 3, October 2003, pp. 661-670.
5. "How Should Emerging Economies Float their Currencies?" (with F. Larraín). *The Economics of Transition*, Vol. 10, No. 2, 2002.
6. "Revisiting the Case for a Populist Central Banker: A Comment," (with V. Guzzo). *European Economic Review*, (46)3, 2002, pp. 613-621.
7. "Exchange Rate Policy in Emerging Markets: The Case for Floating," (with F. Larraín). *Princeton Studies in International Economics*, No. 224, December 2001.
8. "The Impossible Duo? Globalization and Monetary Independence in Emerging Markets." *Brookings Trade Forum 2001*, pp. 69-99.
9. "A Model of Financial Crises in Emerging Markets," (with R. Chang). *Quarterly Journal of Economics*, Volume 116, No. 2, May 2001.
10. "Monetary Policy in a Dollarized Economy where Balance Sheets Matter" (with R. Chang), *Journal of Development Economics*, (66)2, 2001, pp. 445-464.
11. "Public Capital and Optimal Taxes without Commitment," (with J. Benhabib and A. Rustichini), *Review of Economic Design*, Volume 6, Number 3-4, 2001, pp. 371-397.
12. "Exchange Rate Policy for Developing Countries," (with R. Chang). *American Economic Review Papers and Proceedings*, May 2000.
13. "Financial Fragility and the Exchange Rate Regime," (with R. Chang). *Journal of Economic Theory*, 2000.
14. "Fixed versus Flexible Exchange Rates: Which Provides More Fiscal Discipline?" (with A. Tornell). *Journal of Monetary Economics*, 2000.
15. "Banks, Debt Maturity and Crises," (with R. Chang). *Journal of International Economics*, 2000.

16. "Debts and Deficits under Fragmented Fiscal Policymaking." *Journal of Public Economics*, 2000.
17. "Illiquidity and Crises in Emerging Markets: Theory and Policy," (with R. Chang). *NBER Macroeconomics Annual*, 1999.
18. "The Case for a Populist Central Banker" (with V. Guzzo). *European Economic Review*, 1999.
19. "Fiscal Discipline and the Choice of a Nominal Anchor in Stabilization" (with A. Tornell). *Journal of International Economics*, Vol. 46, 1998.