

George T. McCandless Jr.

Curriculum Vitae

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0.1 Work address

- Sub-Gerencia General de Investigación
 - Banco Central de la República Argentina
 - Reconquista 266
 - (1041) Capital Federal
 - Argentina
- Telephone: 54-11-4348-3500 ext 2549 (work)
- Permanent Residence: Argentina

0.2 Education

- Ph.D. Economía University of Minnesota, Minneapolis 1981
- M.A. Economía Georgetown University 1974
- B.S. Mathematics Worcester Polytechnic Institute 1969

0.3 Work experience

- 2001- Principal researcher, Research Department, Banco Central de la República Argentina (Argentine Central Bank)
- 1999-2001 Advisor, Research Department, Banco Central de la República Argentina
- 2006- Director of Masters in Finance and Full Professor, ESEADE
- 2002- Full Professor, Universidad del CEMA
- 1999- Full Professor, Universidad di Tella
- January 2005,2007 Visiting Profesor, University of Delaware

- 1996-1998 Academic Director, Universidad de San Andrés
- 1995-1999 Associate Professor, Universidad de San Andrés
- 1992-1995 Associate Professor, Macalester College
- 1988-1992 Visiting Assistant Professor, University of Chicago
- 1991-1995 Visiting Researcher, Federal Reserve Bank of Minneapolis
- May-June 1994 Visiting Professor, Universidad de San Andrés
- Summers 1991-3 Visiting Professor, Economics Institute, Boulder, Colorado
- March-June 1985 April-May 1986 Visiting Professor, Centro de Estudios Macroeconómicos de Argentina July 1988
- 1981-1988 Assistant Professor, Dartmouth College
- 1980-1981 Instructor, Dartmouth College

0.4 Grants

- July 1988 Fulbright Travel Grant, Argentina
- January-June 1987 Fulbright Scholar, Universidad Central de Venezuela, Caracas

0.5 Publications

References

- [1] “A Note on the Required Compensation Test as the Theoretical Basis for Putting a Value on Human Life,” with D.A. Kenyon, *Southern Economic Journal*, Vol 15, N° 1 (July 84): pp. 258-266.
- [2] “Second money holdings during periods of inflation” *Cuadernos de Economía*, N° 69, August 1986, pp. 265-274 and Documentos de Trabajo #53, CEMA, Buenos Aires, Argentina.
- [3] “Un modelo de autoregresión vectorial aplicado a la economía venezolana”, con C. Miraglia, T. Nobrega, y G. Ortega, *Revista del Banco Central de Venezuela* Volumen 2, N° 4, Oct.-Dec. 1987, pp. 137-169.
- [4] Translation of decree of the Liga del Norte, back cover of the Journal of Political Economy, October 1987.

- [5] “La economía clásica, la economía keynesiana y la economía de oferta”, *Revista Economía*, Nueva Etapa, N° 2, July 1988, pp. 85-110.
- [6] *Macroeconomic Theory* (Englewood Cliffs: Prentice-Hall Pubs., 1991).
- [7] *Introduction to Dynamic Macroeconomic Theory: An Overlapping Generations Approach*, with Neil Wallace (Cambridge: Harvard University Press, 1992).
- [8] “Agricultural Price Controls in Honduras,” with Evan Tanner, APAP II Technical Report N° 114, Agricultural Policy Analysis Project, Phase II, ABT Associates, Inc., Bethesda, MD, January 1991.
- [9] “Response to Herb Addo”, *Macalester International*, Spring 1995, pp. 161-170.
- [10] “Some Monetary Facts”, with Warren Weber, Federal Reserve Bank of Minneapolis, *Quarterly Review*, Summer 1995, pp. 2-11
- [11] “Money Expectations, and the U.S. Civil War”, *American Economic Review*, June 1996.
- [12] “Argentina: From Colony to Nation - the XVIII and XIX Centuries. Fiscal and Monetary Experience” with Roberto Cortés Conde. Capter in *Transferring Wealth & Power from the Old to the New World*, Cambridge University Press, 2001.
- [13] “Las PyMEs y el Mercado de crédito en la Argentina”, with G. Escudé, T. Burdisso, M. Catena, L. D’Amato and T. Murphy, Banco Central de la República Argentina, 2001.
- [14] “Determining the causes of bank runs in Argentina during the crisis of 2001”, with Ma. Florencia Gabrielli and Josefina Rouillet, *Revista de Análisis Económico*, Vol. 17, No. 1, 2003.
- [15] “The Intertemporal Relation between Money and Prices: Evidence from Argentina”, with M.F. Gabrielli and M.J. Rouillet, *Cuadernos de Economía*, Vol 41, August, 2004.
- [16] “Argentina: Monetary Policy by Default”, in Rolf J. Langhammer y Lúcio Vinhas de Souza (editors), *Monetary Policy and Macroeconomic stabilization in Latin America*, Berlin-Heidelberg, 2005.
- [17] “Una Metodología Bayesiana para Promediar Predicciones: Aplicación al Relevamiento de Expectativas de Mercado del BCRA”, with Pedro Elosegui y Francisco Lepone, *Ensayos Económicos*, 45, 2006.
- [18] “Inflation taxes and inflation subsidies: on the twisted relationship between output and inflation,” *Journal of Applied Economics*, November, 2008.
- [19] *The ABCs of RBCs: An introduction to Dynamic Macroeconomic Models*, Cambridge, Harvard University Press, 2008.

0.6 Working papers

1. “Ensuring Financial Stability with large Depositors” Working paper 11, Banco Central de la República Argentina, 1999.
2. “Modelos econométricos de predicción macroeconómica en la Argentina”, with M. F. Gabrielli y T. Murphy, Working paper, Banco Central de la República Argentina, 2001.
3. “A model of working capital with idiosyncratic production risk and firm bankruptcy,” Working paper 9, Banco Central de la República Argentina, 2006.

0.7 Works in progress

1. “Neighbors”
2. “Modeling bank runs where bank returns matter”, with Marcelo Catena
3. “Selección óptima de tasas de corte para licitaciones de LEBACs, Parte I y II”, with F.A. Lepone
4. “A small DSGE model for Argentina”
5. “Growth accounting for Argentina utilizing capital utilization,” with Tiego Cavalcanti, Pedro Elosegui, and Emilio Blanco
6. “Accounting for growth in Chile”
7. "A model of Inflation and Growth"

0.8 Book reviews

1. Nov. 1981: A. Radian; Resource Mobilization in Poor Countries (Anales)
2. March 1983: Kenneth Dam; The Rules of the Game (Anales)
3. July 1987: C. Aho y J. Aronson; Trade Talks: America Better listen!, R. Lawrence y R. Littan; Saving Free Trade, H. Aaron, et. al.; Economic Choices 1987 (Anales)
4. October 1990: Carlos Marichal; A Century of Debt Crises in Latin America, from Independence to the Great Depression, 1820-1930 (in Economic Development and Cultural Change, Vol. 39, N° 1, pp. 201-205).

0.9 Otras Actividades Profesionales

- Consultant, June 1986 – World Bank mission in Colombia. Study on import regime as part of the country study.
- March-June 1987 - Oficina Central de Coordinación y Planificación de la Presidencia de la República, Caracas, Venezuela. Short term forecasting model.
- Consultant, August-September 1990 - U.S. A.I.D. Honduras. Micro y Macroeconomic effects of agricultural price controls.
- Consultant, March, June 1992 - U.S. A.I.D. Barbados. Project for the O.E.C.S. and agricultural diversification Project for Dominica.
- Advisor, 1992-1994 - Fundayacucho, Caracas, Venezuela. Selection and advising of students for Ph.D. programs in Economics.
- Consultant, July-August 1993 - Fundayacucho y Economic Institute. Organized and taught in a six week intensive masters program, Merida, Venezuela.
- Referee: American Economic Review, Journal of Political Economy, Economic Development and Economic Change, Journal of Economic Education, Journal of Macroeconomics, Journal of Economic Dynamics and Control, and The University of Chicago Press.